JENSTEN
UNDERWRITING



ELECTRICAL & MECHANICAL GOODS MANUFACTURING

COMMERCIAL COMBINED - APPETITE GUIDE

Electrical and mechanical goods manufacturers - component makers, panel builders, control systems businesses and machinery assemblers - are exactly the kind of technically sophisticated, often export-facing trade we want on our books.

These businesses tend to have real engineering discipline, testing regimes and quality control built into how they operate, and they're too often squeezed into generic "engineering" or "metalworking" categories that miss both the product liability angle and the export opportunity.

APPETITE GUIDE



ELECTRICAL & MECHANICAL GOODS MANUFACTURING

Accepted Risks

- ✓ Manufacture and assembly of electrical goods, components and control systems
- ✓ Mechanical component manufacture, machining, fabrication and assembly
- ✓ Panel building and switchgear assembly
- ✓ Testing and quality assurance facilities integral to the manufacturing process
- ✓ Machinery and equipment assembly for onward sale (excluding safety-critical automotive/aviation use)
- ✓ Businesses sourcing components internationally as part of their supply chain
- ✓ Export-facing manufacturers shipping finished goods or components to overseas markets
- ✓ R&D and prototyping activity alongside production manufacturing
- ✓ Testing and assembly line machinery breakdown

We aim to come back with a clear steer quickly – if it's a fit, we'll say so, and if we need more information, we'll tell you exactly what.

Declined / Referred Risks

- ✗ Pharmaceutical manufacturing and hazardous goods manufacturing
- ✗ Grade I listed premises
- ✗ High-hazard classes: explosives, nuclear, aviation, safety-critical automotive component manufacture
- ? High-voltage testing or electrical processes without documented safety procedures - underwriter referral
- ? Battery cell manufacture or large-scale lithium storage on-site - underwriter referral

When you submit an RFQ, include:

- *A description of manufacturing/assembly/testing processes*
- *Machinery schedule*
- *Declared stock values (components, WIP, finished goods)*
- *Component sourcing/import markets*
- *Export markets and approximate export turnover if applicable*
- *3-5 years' claims history*

COVER HIGHLIGHTS & CAPACITY

- Material Damage (MD) - also available standalone
- Business Interruption (BI) - aligned to MD
- Liability cover - available alongside MD and BI
- Legal Expenses included
- Combined MD/BI capacity up to £10 million per location
- Minimum premium £750
- Export/ROW and US/Canada extension available - a strong fit for this trade given typical export activity and international component sourcing; extension dependent on the specific goods and destination markets: max 25% of turnover

Underwriter notes: High-value component stock (particularly imported components subject to long lead times) should be declared accurately to ensure adequate sums insured

For quotes, underwriting queries or referrals:

Call the team on 0344 880 0291

Email the team at bespoke.quotes@jensten.co.uk

For portal access, email: agency@jensten.co.uk

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0796 Nov. 26